



Garware Wall Ropes 2nd Most Innovative Exporter at the ECGC – D&B Indian Exporters' Excellence Awards 2015

Mumbai, March 10, 2015: Garware Wall Ropes, leading exporter of technical textile in India, received the 2nd most innovative exporter award at the ECGC – D&B Indian Exporters' Excellence Awards, 2015. ECGC – D&B Indian Exporters' Excellence Awards 2015' recognizes the contribution of the Exporters to the Indian economy. The awards serve as a driving point for exporters to pursue excellence and make the country proud by demonstrating exemplary performance in their respective fields.

The company who has been on a winning spree for its exports in the technical textile category has earlier received 'Top Exporter Award' from 'The Plastics export Promotion Council' in December, 2013. Mr. Pravin Gogia, Vice President, Exports, Garware Wall Ropes Ltd. received the coveted trophy in the award ceremony held in The Trident Hotel, Mumbai on March 07, 2015 at hands of Mrs Nirmala Sitaraman MOS commerce and industry -Independent charge .

Speaking at the awards ceremony, Mr. Pravin Gogia, Vice President, Exports, Garware Wall Ropes Ltd. said, "We are grateful to ECGC and D&B for recognizing the efforts made by our organization. An award like these encourages us as well as keeps us on our toes to give our best every year. It gives us a sense of pride that we are honored among the best in the country and also challenges us to upgrade ourselves to remain upbeat globally."

He added further, "We shall continue to innovate ourselves and constantly move forward in delivering value globally".

Also gracing the occasion were, Shri. Arvind Mehta, IAS, Joint Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India and Shri. Ranjan Dhawan, Managing Director & CEO, Bank of Baroda. The event was attended by key dignitaries from Government of India, financial institutions, industry bodies, export houses, corporates, banks etc.

About Garware Wall Ropes Ltd: (BSE: 509557 / NSE: GARWALLROP)

Garware-Wall Ropes Ltd. (GWRL) is an ISO 9001:2008 certified company, established in 1976 and is a leading player in Technical Textiles, specializing in providing customized solutions to the cordage and infrastructure industry worldwide. A global player, the company is known for its innovation in the field of fisheries, aquaculture, shipping, sports, agriculture, coated fabrics and geosynthetic. GWRL products are manufactured in state-of-art facilities at Wai and Pune (both in Maharashtra, India) marketed in more than 75 countries worldwide.

For more information, please visit <http://www.garwareropes.com>

About ECGC - D&B Indian Exporters' Excellence Awards 2015

Indian Exporters' Excellence Awards 2015 is a tribute to the leading exporters from various sectors which include manufacturing; trading and services. Companies with minimum 10% revenue from the export sales for FY14 were eligible for nomination. The award program included a total of 33 awards categories across various revenue segments providing opportunity for all types of exporters across the country.

The awards were classified into two broad categories – Theme-based Awards and Special Awards. Theme-based categories included awards in areas of corporate social responsibility, diversification, innovation, risk management practices, rural, SEZ, woman entrepreneur, focus products and focus markets. A winner and runner-up were chosen in each of the theme-based award category.



About ECGC Ltd.

ECGC Ltd. (Formerly Export Credit Guarantee Corporation of India Limited) was incorporated in 1957 in order to facilitate and strengthen India's exports by covering the risks faced by Indian exporters and their bankers. ECGC is the seventh largest credit insurer of the world in terms of coverage of national exports. ECGC is also a member of Berne Union, an association of credit insurer worldwide.

The company is 100 per cent owned by the Government of India and is managed by a Board of Directors comprising nominees of Government of India, Reserve Bank of India, banks, insurance companies and eminent persons from the exporting community. The present paid up capital of the Company is Rs.1,100 Crores against the authorized capital of Rs.5,000 Crores. ECGC is also managing National Export Insurance Account (NEIA Trust) established by Government of India, a fund to support medium and long term exports that are of strategic and national importance. Covers to such projects are not available in the private market and ECGC is not in a position to cover such projects due to capacity and risk management constraints. In all 25 projects for a value of around Rs. 18,000 crores have been supported.

ECGC is essentially an export promotion organization, seeking to improve the competitive capacity of Indian exporters by giving them credit insurance covers comparable to those available to their competitors from most other countries. It keeps its premium rates at the lowest level possible.

The Corporation is also registered with IRDA as a general insurer under the non-life category since the year 2002. All regulations that are applicable to general insurance industry are complied with.

About Dun & Bradstreet (D&B):

Dun & Bradstreet (NYSE:DNB), the world's leading source of global business information, knowledge and insight, has been enabling companies to Decide with Confidence® for over 174 years. D&B's global commercial database contains more than 235 million business records. The database is enhanced by D&B's proprietary DUNSRight® Quality Process, which transforms the enormous amount of data collected daily into decision-ready insight. Through the D&B Worldwide Network -an unrivaled alliance of D&B and leading business information providers around the world customers gain access to the world's largest and highest quality global commercial business information database.

Customers use D&B Risk Management Solutions to mitigate risk, increase cash flow and drive increased profitability, D&B Sales & Marketing Solutions to analyse markets, locate prospects and increase revenue from new and existing customers; D&B Learning Solutions to facilitate professional growth and excellence among their executives and D&B Economic Analysis Group to derive pragmatic and solution-oriented analyses of strategic economic and business developments, thereby aiding informed decision making.

In 2014, D&B featured on the World's Most Ethical Companies list in the Business Services category by Ethisphere, for the sixth consecutive year. The World's Most Ethical Companies designation recognizes companies that truly go beyond making statements about doing business "ethically" and translate those words into action.

Press Release



GARWARE-WALL ROPES LTD.

For further details on this release, please contact:

Garware-Wall Ropes Ltd

Abhinav Dwivedi

adwivedi@garwareropes.com

Tel: 91-20- 30780000