



Garware Wall Ropes posts sales of Rs.199 cr; a 34% growth in Q1FY15
PAT grows by 57 %

Pune, August 07, 2014: Garware Wall Ropes Ltd. (GWRL), a leading manufacturer of technical textiles for the Indian and global markets, announced its financial results for the first quarter ended June 30th, 2014.

Q1 FY15 Highlights:

- Net Sales grew by 34% to Rs. 199 cr in Q1FY15 compared to Rs. 149 cr in Q1FY14
- Profit before tax grew by 53% to Rs. 14.3 in Q1FY15 in comparison with Rs. 9.4 cr in the same quarter last year
- Net profit has grown by 57% to Rs. 9.8 cr in the quarter as against Rs. 6.2 cr in Q1FY14

Management Comments:

Mr Vayu Garware, CMD, Garware Wall Ropes Ltd. "Our quarterly performance has demonstrated that the company is on a sustained growth path. Our emphasis on application focussed innovation has led to strong demand for our products internationally."

"The promotion of protected agriculture and infrastructure, by the government of India, will be positive for the future" he added further.

About Garware Wall Ropes Ltd: (BSE: 509557 / NSE: GARWALLROP)

Garware-Wall Ropes Ltd. (GWRL) is an ISO 9001:2008 certified company, established in 1976 and is a leading player in Technical Textiles, specializing in providing customized solutions to the cordage and infrastructure industry worldwide. A global player, the company is known for its innovation in the field of fisheries, aquaculture, shipping, sports, agriculture, coated fabrics and geosynthetic. GWRL products are manufactured in state-of-art facilities at Wai and Pune (both in Maharashtra, India) marketed in more than 75 countries worldwide. For more information, please visit <http://www.garwareropes.com>

For further details on this release, please contact:

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