

Shareholding Pattern as per Clause 35 of the Listing Agreement

(I)(a) Statement showing Shareholding Pattern

Name of the Company: **Garware-Wall Ropes Limited**

Scrip Code: **509557 (GARWALLROP)**

Quarter ended :

31/12/2008

| Category code | Category of shareholder | Number of shareholders | Total Number of shares | Number of shares held in dematerialised form | Total shareholding as a percentage of total number of shares | |
|---------------|---|------------------------|------------------------|--|--|----------------------------|
| | | | | | As a percentage of (A+B) | As a percentage of (A+B+C) |
| (A) | Shareholding of Promoter and Promoter Group | | | | | |
| (1) | Indian | | | | | |
| | (a) Individuals/ Hindu Undivided Family | 2 | 1429449 | 904800 | 6.03 | 6.03 |
| | (b) Central Government/ State Government(s) | | | | | |
| | (c) Bodies Corporate | 16 | 9588137 | 5313932 | 40.44 | 40.44 |
| | (d) Financial Institutions/ Banks | | | | | |
| | (e) Any Other (specify) | | | | | |
| | Sub-Total (A)(1) | 18 | 11017586 | 6218732 | 46.47 | 46.47 |
| (2) | Foreign | | | | | |
| | (a) Individuals (Non-Resident Individuals/ Foreign Individuals) | 1 | 3505 | 3505 | 0.02 | 0.02 |
| | (b) Bodies Corporate | | | | | |
| | (c) Institutions | | | | | |
| | (d) Any Other (specify) | | | | | |
| | Sub-Total (A)(2) | 1 | 3505 | 3505 | 0.02 | 0.02 |
| | Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2) | 19 | 11021091 | 6222237 | 46.49 | 46.49 |
| (B) | Public Shareholding | | | | | |
| (1) | Institutions | | | | | |
| | (a) Mutual Funds/ UTI | 3 | 1300 | 950 | 0.00 | 0.00 |
| | (b) Financial Institutions/ Banks | 4 | 1945 | 659 | 0.01 | 0.01 |
| | (c) Central Government/ State Government(s) | | | | | |
| | (d) Venture Capital Funds | | | | | |
| | (e) Insurance Companies | 5 | 2006235 | 2005985 | 8.46 | 8.46 |
| | (f) Foreign Institutional Investors | 9 | 1078108 | 1078108 | 4.55 | 4.55 |
| | (g) Foreign Venture Capital Investors | | | | | |
| | (h) Any Other (specify) | | | | | |
| | Sub-Total (B)(1) | 21 | 3087588 | 3085702 | 13.02 | 13.02 |
| (2) | Non-Institutions | | | | | |
| | (a) Bodies Corporate | 297 | 1314881 | 1308386 | 5.55 | 5.55 |
| | (b) i. Individual shareholders holding nominal share capital upto Rs. 1 Lakh | 12076 | 4959320 | 3889175 | 20.92 | 20.92 |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh | 41 | 2135739 | 2135739 | 9.01 | 9.01 |
| | (c) Any Other (specify) | | | | | |
| | i. NRI - Repatriation Basis | 126 | 174199 | 173999 | 0.73 | 0.73 |
| | ii. NRI - Non Repatriation Basis | 16 | 15032 | 10159 | 0.06 | 0.06 |
| | iii. Foreign National | 1 | 2500 | 2500 | 0.01 | 0.01 |
| | iv. GWRL-Managerial Staff Welfare Trust | 1 | 998000 | | 4.21 | 4.21 |
| | Sub-Total (B)(2) | 12558 | 9599671 | 7519958 | 40.49 | 40.49 |
| | Total Public Shareholding (B) = (B)(1)+(B)(2) | 12579 | 12687259 | 10605660 | 53.51 | 53.51 |
| | TOTAL (A)+(B) | 12598 | 23708350 | 16827897 | 100.00 | 100.00 |
| C | Shares held by Custodians and against which Depository Receipts have been issued | | | | 0.00 | 0.00 |
| | GRAND TOTAL (A)+(B)+(C) | 12598 | 23708350 | 16827897 | 100.00 | 100.00 |

| (I)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group" | | | | |
|---|--|-------------------------|---|----------------------|
| Sr. No. | Name of the Shareholder | Number of Shares | Shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above] | Category code |
| 1 | RAMESH BHALCHANDRA GARWARE | 296259 | 1.25 | (I)(a) (A)(1)(a) |
| 2 | RAMESH B GARWARE - HUF | 1133190 | 4.78 | (I)(a) (A)(1)(a) |
| 3 | CEEBEEGEE INVESTMENT CO PVT LTD | 395055 | 1.67 | (I)(a) (A)(1)(c) |
| 4 | CONSOLIDATED AGRICULTURAL & DAIRY FARMING CO P LTD | 1820 | 0.01 | (I)(a) (A)(1)(c) |
| 5 | GARWARE CAPITAL MARKETS LIMITED | 2449041 | 10.33 | (I)(a) (A)(1)(c) |
| 6 | GURUKRUPA INVESTMENTS & TRADING CO PVT LTD | 255337 | 1.08 | (I)(a) (A)(1)(c) |
| 7 | MANMIT INVESTMENT & TRADING CO PVT LTD | 288885 | 1.22 | (I)(a) (A)(1)(c) |
| 8 | MOONSHINE INVESTMENTS & TRADING CO PVT LTD | 548095 | 2.31 | (I)(a) (A)(1)(c) |
| 9 | RSDV FINANCE COMPANY PVT LTD | 101453 | 0.43 | (I)(a) (A)(1)(c) |
| 10 | RSDV INVESTMENTS PVT LTD | 887315 | 3.74 | (I)(a) (A)(1)(c) |
| 11 | SANAND INVESTMENTS & TRADING CO PVT LTD | 438165 | 1.85 | (I)(a) (A)(1)(c) |
| 12 | STARSHINE INVESTMENTS & TRADING CO PVT LTD | 322270 | 1.36 | (I)(a) (A)(1)(c) |
| 13 | SUKUKAR HOLDINGS & TRADING CO PVT LTD | 499600 | 2.11 | (I)(a) (A)(1)(c) |
| 14 | GARWARE RESEARCH INSTITUTE | 2300 | 0.01 | (I)(a) (A)(1)(c) |
| 15 | VIMLABAI GARWARE RESEARCH INSTITUTE | 590070 | 2.49 | (I)(a) (A)(1)(c) |
| 16 | GARWARE ELASTOMERICS LTD | 1005120 | 4.24 | (I)(a) (A)(1)(c) |
| 17 | GARWARE INDUS CONSULTING LTD | 881400 | 3.72 | (I)(a) (A)(1)(c) |
| 18 | GARWARE UTZON CORDAGE LTD | 922211 | 3.89 | (I)(a) (A)(1)(c) |
| 19 | VAYU RAMESH GARWARE | 3505 | 0.01 | (I)(a) (A)(2)(a) |
| TOTAL | | 11021091 | 46.49 | |

| (I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares | | | | |
|---|--|-------------------------|---|----------------------|
| Sr. No. | Name of the Shareholder | Number of Shares | Shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above] | Category code |
| 1 | LIFE INSURANCE CORPORATION OF INDIA | 1360842 | 5.74 | (I)(a) (B)(1)(e) |
| 2 | GENERAL INSURANCE CORPORATION OF INDIA | 508103 | 2.14 | (I)(a) (B)(1)(e) |
| 3 | GUJARAT FLUORO CHEMICALS LIMITED | 441308 | 1.86 | (I)(a) (B)(2)(a) |
| 4 | GARWARE POLYESTER LIMITED | 400000 | 1.69 | (I)(a) (B)(2)(a) |
| 5 | MORGAN STANLEY MAURITIUS COMPANY LIMITED | 520000 | 2.19 | (I)(a) (B)(1)(f) |
| 6 | ACACIA PARTNERS, LP | 264000 | 1.11 | (I)(a) (B)(1)(f) |
| 7 | UTPAL H SHETH | 500000 | 2.11 | (I)(a) (B)(2)(b)(ii) |
| 8 | GWRL MANAGERIAL STAFF WELFARE TRUST | 998000 | 4.21 | (I)(a) (B)(2)(c)(iv) |
| TOTAL | | 4992253 | 21.06 | |

| (I)(d) Statement showing Shareholding details of locked-in shares | | | | | |
|--|--|--|-----------------------------------|---|----------------------|
| Sr. No. | Name of the Shareholder | Category of Shareholders (Promoters / Public) | Number of locked-in Shares | Locked-in Shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in | Category code |
| 1 | RAMESH B GARWARE - HUF | Promoter | 520000 | 2.19 | (I)(a) (A)(1)(a) |
| 2 | RSDV INVESTMENTS PRIVATE LIMITED | Promoter | 525000 | 2.21 | (I)(a) (A)(1)(c) |
| 3 | GARWARE ELASTOMERICS LTD | Promoter | 50000 | 0.21 | (I)(a) (A)(1)(c) |
| 4 | CEEBEEGEE INVESTMENT CO. PVT. LTD. | Promoter | 200000 | 0.84 | (I)(a) (A)(1)(c) |
| 5 | GURUKRUPA INVESTMENTS & TRADING CO. PVT. LTD. | Promoter | 200000 | 0.84 | (I)(a) (A)(1)(c) |
| 6 | MOONSHINE INVESTMENTS & TRADING CO. PVT. LTD. | Promoter | 200000 | 0.84 | (I)(a) (A)(1)(c) |
| 7 | STARSHINE INVESTMENTS & TRADING CO. PVT. LTD. | Promoter | 200000 | 0.84 | (I)(a) (A)(1)(c) |
| 8 | SANAND INVESTMENTS & TRADING COMPANY PRIVATE LIMITED | Promoter | 225000 | 0.95 | (I)(a) (A)(1)(c) |
| 9 | SUKUKAR HOLDINGS & TRADING CO. PVT. LTD. | Promoter | 300000 | 1.27 | (I)(a) (A)(1)(c) |
| 10 | VIMLABAI GARWARE RESEARCH INSTITUTE | Promoter | 106000 | 0.45 | (I)(a) (A)(1)(c) |
| 11 | GARWARE INDUS CONSULTING LTD | Promoter | 150000 | 0.63 | (I)(a) (A)(1)(c) |
| 12 | GARWARE UTZON CORDAGE LTD | Promoter | 70000 | 0.30 | (I)(a) (A)(1)(c) |
| 13 | GWRL-MANAGERIAL STAFF WELFARE TRUST | Public | 998000 | 4.21 | (I)(a) (B)(2)(c) iv |
| TOTAL | | | 3744000 | 15.79 | |

| (II)(a) Statement showing Details of Depository Receipts (DRs) | | | | | |
|---|--|----------------------------------|--|--|----------------------|
| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above] | Category code |
| 1 | NOT APPLICABLE | | | | |
| TOTAL | | | | | |

| (II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares | | | | | |
|--|------------------------------|--|----------------------------------|--|----------------------|
| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above] | Category code |
| 1 | NOT APPLICABLE | | | | |
| | TOTAL | | | | |

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