



**GARWARE-WALL ROPES LIMITED**

Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune 411 019

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH JUNE, 2009**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 30th June (Unaudited)		Accounting year ended 31st March (Audited)
		2009	2008	2009
1.	(a) Net Sales/Income from Operations	11,629.46	11,565.05	44,418.56
	(b) Other Operating Income	52.65	43.65	210.05
2.	Expenditure			
	a. (Increase)/Decrease in Stock-in-trade and Work in Progress	(272.35)	288.13	775.06
	b. Consumption of Raw Materials	4,603.63	4,575.66	17,498.84
	c. Purchase of Traded Goods	1,221.36	244.01	1,886.22
	d. Employees Cost	1,368.85	1,323.51	5,174.71
	e. Depreciation	328.46	312.50	1,230.17
	f. Other Expenditure	3,573.03	3,957.07	14,951.24
	g. Total	10,822.98	10,700.88	41,516.24
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	859.13	907.82	3,112.37
4.	Other Income	5.38	1.88	66.22
5.	Profit before Interest and Exceptional Items (3+4)	864.51	909.70	3,178.59
6.	Interest	287.78	339.13	1,292.84
7.	Profit after Interest but before Exceptional Items (5-6)	576.73	570.57	1,885.75
8.	Exceptional Items	---	---	---
9.	Profit (+) / Loss(-) from Ordinary Activities Before Tax (7+8)	576.73	570.57	1,885.75
10.	Tax Expenses	93.88	66.13	265.84
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	482.85	504.44	1,619.91
12.	Extraordinary Items (net of Tax Expense Rs. Nil)	---	---	---
13.	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>482.85</b>	<b>504.44</b>	<b>1,619.91</b>
14.	Paid-up Equity Share Capital (Face value Rs. 10/- each)	2,370.84	2,370.84	2,370.84
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-----	-----	18,095.26
16.	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items	2.04	2.21 / 2.15	6.92 / 6.87
	b) Basic and diluted EPS after Extraordinary items	2.04	2.21 / 2.15	6.92 / 6.87
17.	Public shareholding			
	- Number of shares	1,26,87,259	1,26,99,540	1,26,87,259
	- Percentage of shareholding	53.51	53.57	53.51
18.	Promoters and Promoter Group			
	a) Pledged/Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as of total shareholding of Promoters)	0	0	0
	- Percentage of shares (as of total share capital of the Company)	0	0	0
	b) Non-encumbered			
	- Number of shares	1,10,21,091	1,10,08,810	1,10,21,091
	- Percentage of shares (as of total shareholding of Promoters)	100.00	100.00	100.00
	- Percentage of shares (as of total share capital of the Company)	46.49	46.43	46.49
1.	<b>Segment Revenue</b>			
	a) Synthetic cordage	7,981.76	8,644.95	33,285.76
	b) Fibre and Industrial Products & Projects	3,984.91	3,409.76	12,884.95
	<b>Total</b>	<b>11,966.67</b>	<b>12,054.71</b>	<b>46,170.71</b>
	<b>Less: Inter-Segment Revenue</b>	<b>(337.21)</b>	<b>(489.66)</b>	<b>(1,752.15)</b>
	<b>Net Sales/Income from Operations</b>	<b>11,629.46</b>	<b>11,565.05</b>	<b>44,418.56</b>
2.	<b>Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)</b>			
	a) Synthetic cordage	861.71	910.36	4,406.57
	b) Fibre and Industrial Products & Projects	352.73	345.05	863.45
	<b>Total</b>	<b>1,214.44</b>	<b>1,255.41</b>	<b>5,270.02</b>
	<b>Less:</b>			
	i) Interest	(287.78)	(339.13)	(1,292.84)
	ii) Other unallocable expenditure net off Unallocable Income	(349.93)	(345.71)	(2,091.43)
	<b>Total Profit Before Tax</b>	<b>576.73</b>	<b>570.57</b>	<b>1,885.75</b>
3.	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
	a) Synthetic cordage	20,346.91	22,515.21	21,973.90
	b) Fibre and Industrial Products & Projects	10,098.40	10,388.99	9,797.49
	<b>Total</b>	<b>30,445.31</b>	<b>32,904.20</b>	<b>31,771.39</b>

(The figures of previous periods have been regrouped wherever necessary.)

Notes:

- Provision for Taxation for the quarter ended on 30th June, 2009 Rs.93.88 Lacs is arrived at being Rs. 99.40 Lacs for Income Tax, Rs.0.65 Lacs for Wealth Tax and Reversal of deferred tax liability (Rs.6.17) Lacs (Provision for Taxation for the quarter ended on 30th June, 2008 Rs.66.13 Lacs is arrived at being Rs. 64.65 Lacs for Income Tax, Rs. 8 Lacs for Fringe Benefit Tax, Rs.0.5 Lacs for Wealth Tax and Reversal of deferred tax liability (Rs.7.02) Lacs).
- The above results were reviewed by the Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Saturday, 25th July, 2009.
- During the quarter, one investor complaint was received & resolved. There were no investor complaints pending for redressal as on 1st April, 2009.

Pune 25th July, 2009	For Garware-Wall Ropes Limited Sd/- <b>R.B. GARWARE</b> Chairman & Managing Director
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