



GARWARE-WALL ROPES LIMITED

Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune 411 019

Unaudited Financial Results (Provisional)

For the Quarter Ended 30th June, 2006

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30-6-2006 (Unaudited)	Quarter of the Previous Year Ended 30-6-2005 (Unaudited)	Accounting Year Ended 31-3-2006 (Audited)
1.	Net Sales/Income from Operations	7,643.37	6,017.52	26,495.14
2.	Other Income	16.53	22.34	145.96
3.	Total Expenditure	6,896.33	5,437.62	23,544.95
a)	(Increase)/Decrease in Stock-in-trade	150.18	(255.24)	11.65
b)	Consumption of Raw Materials	3,371.22	2,614.67	11,164.66
c)	Staff Cost	839.65	744.08	3,033.11
d)	Other Expenditure	2,535.28	2,334.11	9,335.53
4.	Interest	218.71	168.01	725.25
5.	Depreciation	224.76	199.04	858.33
6.	Profit (+) / Loss(-) before Tax (1+2-3-4-5)	320.10	235.19	1,512.57
7.	Provision for Taxation	(11.92)	24.00	26.56
8.	Net Profit (+) / Loss (-) (6-7)	332.02	211.19	1,486.01
9.	Paid-up Equity Share Capital (Face value Rs. 10/- each)	1,996.44	1,996.44	1,996.44
10.	Reserves excluding Revaluation Reserve (as per Audited Balance Sheet)	-	-	11,653.30
11.	Basic & Diluted Earnings per share of Rs. 10/- each	1.66	1.06	7.44
1.	Segment Revenue			
a)	Synthetic cordage	5,832.88	4,959.55	21,822.12
b)	Fibre and Industrial Products	1,911.70	1,195.89	5,468.25
	Total	7,744.58	6,155.44	27,290.37
	Less:			
	Inter-Segment Revenue	(101.21)	(137.94)	(795.23)
	Net Sales/Income from Operations	7,643.37	6,017.50	26,495.14
2.	Segment Results			
a)	Synthetic cordage	488.97	477.85	2,382.81
b)	Fibre and Industrial Products	308.51	119.21	813.88
	Total	797.48	597.06	3,196.69
	Less:			
i)	Interest	(218.71)	(168.01)	(725.25)
ii)	Other unallocable expenditure net off unallocable Income	(258.67)	(193.86)	(958.87)
	Total Profit Before Tax	320.10	235.19	1,512.57
3.	Capital Employed (Segment Assets - Segment Liabilities)			
a)	Synthetic cordage	19,011.98	17,682.20	18,591.12
b)	Fibre and Industrial Products	2,772.90	2,467.33	2,782.55
	Total	21,784.88	20,149.53	21,373.67

(The figures of previous periods have been regrouped wherever necessary.)

Notes:

1. Provision for Taxation for the quarter ended on 30th June, 2006 (Rs.11.92) is arrived at being Rs.20 Lacs for Income Tax, Rs.5 Lacs for Fringe Benefit Tax and Reversal of deferred tax liability Rs.36.92 Lacs (deferred tax liability provided for quarter ended on 30th June, 2005 Rs. 8 Lacs).
2. The above results were reviewed by the Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Saturday, 22nd July, 2006.
3. During the quarter no investor complaint was received. There were no investor complaints pending for redressal as on 1st April, 2006.

For Garware-Wall Ropes Limited

Sd/-

R.B. GARWARE
Chairman

Mumbai
22nd July, 2006