



GARWARE-WALL ROPES LIMITED

Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune 411 019

Unaudited Financial Results (Provisional) For the Quarter Ended 30th June, 2007

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30-6-2007 (Unaudited)	Quarter of the Previous Year Ended 30-6-2006 (Unaudited)	Accounting Year Ended 31-3-2007 (Audited)
1.	Net Sales / Income from Operations	9,527.31	7,643.37	33,971.95
2.	Other Income	11.66	16.53	298.22
3.	Total Expenditure	8,519.32	6,896.33	29,929.12
	a) (Increase) / Decrease in Stock-in-trade	(479.25)	150.18	(283.77)
	b) Consumption of Raw Materials	4,577.44	3,371.22	15,816.86
	c) Staff Cost	1,116.10	839.65	3,586.38
	d) Other Expenditure	3,305.03	2,535.28	10,809.65
4.	Interest	303.76	218.71	892.85
5.	Depreciation	260.76	224.76	943.55
6.	Profit (+) / Loss(-) before Tax (1+2-3-4-5)	455.13	320.10	2,504.65
7.	Provision for Taxation	45.94	(11.92)	282.00
8.	Net Profit (+) / Loss (-) (6-7)	409.19	332.02	2,222.65
9.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2,071.44	1,996.44	2,071.44
10.	Reserves excluding Revaluation Reserve (as per Audited Balance Sheet)	-	-	13,692.54
11.	Basic Earnings per share of Rs.10/- each	1.98	1.66	11.12
	Diluted Earnings per share of Rs.10/- each	-	-	11.08
1.	Segment Revenue			
	a) Synthetic cordage	7,175.06	5,832.88	25,559.38
	b) Fibre and Industrial Products & Projects	2,585.85	1,911.70	8,908.35
	Total	9,760.91	7,744.58	34,467.73
	Less:			
	Inter-Segment Revenue	(233.60)	(101.21)	(495.78)
	Net Sales/Income from Operations	9,527.31	7,643.37	33,971.95
2.	Segment Results			
	a) Synthetic cordage	760.75	488.97	3,209.48
	b) Fibre and Industrial Products & Projects	320.71	308.51	1,248.38
	Total	1,081.46	797.48	4,457.86
	Less:			
	i) Interest	(303.76)	(218.71)	(892.85)
	ii) Other unallocable expenditure net off unallocable Income	(322.57)	(258.67)	(1,060.36)
	Total Profit Before Tax	455.13	320.10	2,504.65
3.	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Synthetic cordage	20,683.70	19,011.98	19,469.21
	b) Fibre and Industrial Products & Projects	6,943.57	2,772.90	5,488.79
	Total	27,627.27	21,784.88	24,958.00

(The figures of previous periods have been regrouped wherever necessary.)

Notes:

- Provision for Taxation for the quarter ended on 30th June, 2007 Rs.45.94 Lacs is arrived at being Rs. 51.55 Lacs for Income Tax, Rs. 5 Lacs for Fringe Benefit Tax and Reversal of deferred tax liability (Rs.10.61) Lacs (Provision for Taxation for the quarter ended on 30th June, 2006 (Rs.11.92) Lacs was arrived at being Rs.20 Lacs for Income Tax, Rs. 5 Lacs for Fringe Benefit Tax and Reversal of deferred tax liability (Rs. 36.92) Lacs).
- An amount of Rs.448.88 Lacs raised from allotment of 7,50,000 Equity Shares on 22nd March, 2007, against Convertible Warrants issued on Preferential basis, was used entirely, for meeting on going capital expenditure.
- The above results were reviewed by Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Saturday, 21st July, 2007. The above results could not be subjected to a "Limited Review" on account of sudden demise of the Statutory Auditor.
- During the quarter no investor complaint was received. There were no investor complaints pending for redressal as on 1st April, 2007.

For Garware-Wall Ropes Limited
Sd/-

R.B. GARWARE

Chairman & Managing Director

Mumbai
21st July, 2007